



6th April, 2016

Dy. General Manager
Corporate Relations Department (Listing)
The BSE Limited
P. J. Towers,
25th Floor, Dalal Street, Fort,
Mumbai - 400 001.
Code: 526085

Subject:- Proceedings of 28th Annual General Meeting of the Company held on 4th April, 2016.

Dear Sir,

We enclose herewith the copy of the Proceedings of the 28th Annual General Meeting of the members of the Company held on Monday, the 4th April, 2016 at the Registered Office of the Company at Sagar Niwas, Manali 175 131, Dist.: Kullu (HP) INDIA for your information and record.

Kindly acknowledge the receipt of the same and disseminate the same on the website for the information of the Members.

Thanking You

Yours Faithfully,
For **SAGAR TOURIST RESORTS LIMITED**

(Anand Sagar)
Managing Director
DIN: 00392983
Address: Sagar Villa, Road No.12A, J.V.P.D. Scheme
Juhu, Mumbai-400049

CIN: L55101HP1987PLC007312



Proceedings of the Twenty Eighth Annual General Meeting of the Members of Sagar Tourist Resorts Limited held on Monday, the 4th April, 2016 at 11.30 a.m.

As per the Notice dated 12th February, 2016, the Twenty Eighth Annual General Meeting (AGM) of the Company was held on Monday, the 4th April, 2016 at 11.30 a.m. at the Registered Office of the Company at Sager Niwas, Manali 175 131, Dist.: Kullu (HP) INDIA.

The quorum being present, the Chairman commenced the meeting. Notice dated 12th February, 2016 convening 28th Annual General Meeting was taken as read with the permission of the Members present.

The Chairman welcomed the Members and while addressing them gave an overview of the financial performance of the Company till date.

The Chairman informed the Members that in accordance with the provisions of the Companies Act, 2013, read with the rules made thereunder and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had extended the remote e-voting facility through Central Depository Services (India) Limited to enable members of the Company to cast/exercise their vote(s) electronically on the agenda items specified in the Notice of the Twenty Eighth AGM. The remote e-voting period commenced on 31st March, 2016 at 9.00 am and ended on 3rd April, 2016 at 5.00 pm. The Members were informed that the facility for voting by way of Ballot Papers was made available at the AGM for the Members who had not cast their vote through remote e-voting.

The Chairman stated that the Board of Directors had appointed Mr. Vishal Arora of M/s Arora & Gujaral, Practicing Company Secretaries, as the Scrutinizer for the purpose of scrutinizing the voting process (both remote e-voting and voting process through Ballot Paper at the AGM), for the resolutions included in the Notice of the Twenty Eighth AGM.

The Chairman then invited participation of the Members of the Company for discussing the financial statements for the financial year ended 31st March, 2015 along with Auditors and Board's Report thereon.

The Chairman informed the members that items to be transacted at the meeting are:-

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ORDINARY BUSINESS:

1. To receive, consider and adopt the Financial Statements of the Company for the Year ended on 31st March, 2015, including the audited Balance Sheet as at 31st March, 2015, the Statement of Profit & Loss for the year ended on that date and the reports of the Board of Directors ("the Board") and Auditors thereon.
2. To appoint Director in place of Mr. Moti Sagar (holding DIN 00392563), who retires by rotation and being eligible, offers himself for re-appointment.
3. To appoint Director in place of Mr. Prem Sagar (holding DIN 00392445) who retires by rotation and being eligible, offers himself for re-appointment.
4. To appoint M/s. Rajiv Singhi & Co. Chartered Accountants, Chandigarh as the Statutory Auditors of the Company to hold office from the conclusion of this Annual General Meeting until the conclusion of the next Annual General Meeting and to authorize the Board to fix their remuneration.

The Chairman informed that members who were present at the meeting had already done the voting through remote e-voting and hence the poll was not required to be conducted.

The Chairman announced that the result of e-voting shall be announced on or before 6th April, 2016 as required under Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 at the registered office of the Company and would be intimated to BSE and would be available at the Registered Office of the Company.

The Chairman thanked all the Members for their presence and support.

Thanking You

Yours Faithfully,

For **SAGAR TOURIST RESORTS LIMITED**

(Anand Sagar)

Managing Director

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